



## WPBC CFOP Conference Agenda

Wednesday, May 25, 2016

7:30 am to 8:15 am	Continental Breakfast/Check in
8:15 am to 8:30 am	Welcome and Introductions
8:30 am to 12:30 pm	<b>Sal Tripodi</b> –IRS & DOL Developments, Ethics, Update on new Safe Harbor mid-year amendments, Comparability testing requirements and the Fiduciary Proposal
12:30 pm to 1:30 pm	Lunch on the Patio
1:30 pm to 2:30 pm	<ul style="list-style-type: none"> <li>• General Session: The State of Retirement Plans Panel Discussion with <b><u>Ilene Ferenczy, Beth Harrington and James Paul</u></b></li> <li>• <u>How do we cover more people?</u></li> <li>• <u>Competition from State-run Plans and MyRAs</u></li> <li>• <u>Changes to Social Security</u></li> </ul>
2:30 pm to 2:45 pm	Break
2:45 pm to 3:45 pm	Concurrent Workshops: <ul style="list-style-type: none"> <li>• <u>Increasing Retirement Income with Courageous Leadership – <b>Kevin Thelen</b></u></li> <li>• <u>Cash Balance Plans – <b>Ilene Ferenczy</b></u></li> <li>• <u>Mission Possible - Correcting Common and Not-So-Common Plan Failures <b>Scott E. Galbreath &amp; Marcel Weiland</b></u></li> </ul>
3:45 pm to 4:00 pm	Break
4:00 pm to 5:00 pm	<u>DC &amp; DB Plan Panel Discussion:</u> Sal Tripodi, Ilene Ferenczy, Beth Harrington, Kevin Thelen, James Paul, Scott E. Galbreath, and Marcel Weiland will take your questions

\*Details about sessions and workshops are provided on the following pages.

# Session and Workshop Details

## **General Legislative Update by Sal Tripodi**

An overview of developments and trends affecting retirement plans from the perspective of plan sponsors, service providers, and fiduciaries. Recent developments from the regulatory agencies and Congress will be the focus, including Notice 2016-16 regarding Safe Harbor Mid-Year amendment process, proposed changes to the non-discrimination testing requirements, and updates on the Department of Labor's proposed Fiduciary Regulation. And of course one CE hour of ethics.

## **The State of Retirement Plans – Challenges, Threats and Competition – Panel Discussion**

The retirement plan industry is changing rapidly. We face challenges, threats and competition from many directions. How do we cover more people? What competition should we expect from state-run retirement plans, MyRAs or other sources? What might Social Security look like in the future and what changes have been made to benefits? Join us for a lively discussion about the current state of retirement plans!

- **Beth Harrington**
- **Ilene Ferenczy**
- **James Paul**

## **Increasing Retirement Income with Courageous Leadership – Kevin Thelen**

Participants in a typical retirement program are asked to answer two important questions: how much to save and how to invest their money. The problem is most participants are not empowered with the knowledge to make great saving and investment decisions as they prepare for retirement. Financial Advisors, TPAs, and other consultants can change the quality of decisions participants are making, it just requires an understanding of the problem, a solution, and the courage to make it happen!

## **Cash Balance Plans – Opportunities for Business Owners - Ilene Ferenczy**

Cash balance plans offer a unique opportunity, particularly for business owners to save significant amounts for retirement. However, these plans have had a somewhat checkered past, so many advisors and administrators hesitate to consider them for their clients. But, cash balance plans are alive and well, will be able to be documented on prototypes and volume submitter plans in the future, and – with wise actuarial work and administration – can avoid the pitfalls that are of concern. Join Ilene Ferenczy for a discussion of these plans and how they work to provide business owners with great retirement plan opportunities for their companies.

## **Mission Possible - Correcting Common and Not-So-Common Plan Failures – Scott E. Galbreath & Marcel Weiland**

Your mission, if you choose to accept it, is to learn how to fix a range of qualified plan failures in the Employee Plans Compliance Resolution System (EPCRS), and Voluntary Closing Agreement (VCA) with a particular focus on, but not limited to, participant loans, hardship withdrawals and requirement minimum distribution failures. We will provide an overview of the possibilities under the newest program, VCA, and an update on the changes in EPCRS's Voluntary Correction Program. We will use a case study approach to analyze how changes in facts will require using different programs. This presentation will self-destruct one minute after its conclusion.

**General Session DC & DB Panel** - Sal Tripodi, Kevin Thelen, Marcel Weiland, Scott E. Galbreath, Ilene Ferenczy, Beth Harrington, and Jim Paul will be present to answer questions and discuss current events.